



WOMEN'S PHILANTHROPIC GIVING CIRCLE, IMPACT 100 NYC, OPENS APPLICATIONS TO NONPROFITS FOR ANNUAL \$100,000 GRANT

*All-volunteer organization on a mission to transform NYC
by aggregating individual donations into high-impact grants*

NEW YORK, NY – August 18, 2021 – Impact 100 NYC, an all-women philanthropic giving circle dedicated to transforming New York City communities through lasting impact, announced the opening of its 2022 grant application cycle for eligible nonprofits. Through its mission to harness the power of collective giving and collaborative action, the all-volunteer organization aggregates individual donations into high-impact grants and annually bestows an Innovation Grant of \$100,000 to at least one nonprofit operating within the five boroughs of NYC for the benefit of city residents and communities.

Impact 100 NYC's annual grant cycle has a four-step process to determine grant recipients. Completing a Letter of Inquiry is the first step in the grant application process. Applicants meeting the criteria are then invited to submit a full proposal. Grant review committees evaluate the proposals and determine a short list of applicants to receive (virtual or in-person) site visits from Impact 100 NYC members. Finalists chosen from the short lists by the grant review committees go to an all-member vote to select one or more grant recipients.

Impact 100 NYC will conduct a virtual information session on Wednesday, September 15, 2021 at 10a.m. for interested nonprofits. Online submissions for Letters of Inquiry open on October 13, 2021 and close November 10, 2021. Complete information, including eligibility criteria, key dates and FAQs, are located on the IMPACT 100 NYC website at <https://impact100nyc.org/apply-for-a-grant>. Among the criteria, nonprofits must classify as a public charity with tax-exempt status (under Section 501(c)(3) of the Internal Revenue Code) for 36 months prior to applying; operate within the five boroughs of New York City for the benefit of New York City residents and communities; have an annual operating budget of at least \$500,000 and below \$10,000,000.

“Nonprofit organizations citywide continue to deal with the effects of COVID-19 on their communities and organizations,” said Hope Buerkle, Founding Board Member and Grant Committee Chair. “They face unprecedented need in combination with fundraising challenges. Our goal is to provide high-impact grants that reach under-served populations, meet unmet needs in our area, raise the profiles of deserving but lesser-known initiatives, and help organizations dream big.”

In its inaugural year, Impact 100 NYC, announced \$147,000 in grants in May 2021 to four New York City nonprofit organizations, awarding its first-ever Innovation Grant of \$102,000 to Fiver Children's Foundation, a comprehensive youth development organization that makes a 10-year commitment to children from underserved communities throughout New York City and central New York. Additionally, three finalists, George Jackson Academy, Reaching Out Community Services, and Youth Represent, were recognized for meeting critical needs and providing vital services, and each awarded a \$15,000 general operating grant to help further their missions.

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Contacts

For information on the grant application process: grants@impact100nyc.org

For information on Impact 100 NYC: marketing@impact100nyc.com