

WOMEN'S PHILANTHROPIC GIVING CIRCLE, IMPACT 100 NYC, TO DOUBLE ITS INNOVATION GRANTS IN YEAR TWO

Raises \$214,000 to Bestow High-Impact Donations to Two NYC Nonprofits

NEW YORK, NY – January 27, 2022 – Coming off its successful inaugural year bestowing its first \$100,000 Innovation Grant in 2021, Impact 100 NYC set its sights on doubling its impact in 2022 by making two \$100,000 grants to New York City nonprofit organizations working to help people and communities overcome adversity and thrive. In "The Big Reveal" virtual membership event, the organization announced that it had achieved its goal by raising \$214,000 from 214 members. Made possible by aggregating members' \$1000 individual contributions into \$100,000 donations, the annual grants aim to generate transformational change and lasting impact.

"IMPACT 100 NYC is an all-volunteer grant-making organization of New York City women who redefine what is philanthropically possible," said Emily Ades, Founding Co-President. "We are a diverse community

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Members of Impact 100 NYC take to the steps of The Metropolitan Museum of Art to mark raising ample funds to make two \$100,000 grants to NYC nonprofits.

of incredible givers and doers who make an even bigger impact by banding together. We are thrilled to have doubled our impact in just our second year."

"In what continues to be the most challenging times imaginable, we are in awe of the 214 women who came together to propel this powerhouse organization of change-makers and build on what we accomplished in year one," added Founding Co-President Mindy Wigutow.

"And we are again floored by the receptivity to our efforts by the NYC nonprofits who applied for grants and their inspiring work."

Last year, Impact 100 NYC awarded its first-ever Innovation Grant of \$102,000 to Fiver Children's Foundation, a comprehensive youth development organization that makes a 10-year commitment to children from underserved communities throughout New York City and central New York. Additionally, three finalists, George Jackson Academy, Reaching Out Community Services, and Youth Represent, recognized for meeting critical needs and providing vital services, were each awarded \$15,000 general operating grants to help further their missions.

Fiver Children's Foundation applied their Innovation Grant to fund a capital project to build a cabin on the grounds of its Upstate New York summer camp to provide a dedicated space for college and career readiness. The SERVE Cabin is for the program's NYC high-school juniors and seniors as a culmination of each student's ten-year-long FIVER academic and personal development program. Fiver and Impact 100 NYC have set a ribbon-cutting celebration for April 30th.

Impact 100 NYC's 2022 Grant Review process kicks off in February and culminates with the selection and announcement of the grant recipients in May. Each year, grant review committees evaluate proposals from vetted NYC nonprofits and determine a short-list of applicants to receive (virtual or in-person) site visits from Impact 100 NYC members. Finalists chosen from the short lists by the grant review committees go to an all-member vote to select the grant recipients.

In 2021, Impact 100 NYC also launched two initiatives: **nextgen**, a program to give high schoolers hands-on social impact experience, and **The Founders Fellowship** to encourage and enable young women of diverse backgrounds and lived experiences to become involved in philanthropy. Open to all eighth through twelfth graders from any New York City high or home school, nextgen members will learn and practice grant-making and fund-raising, participate in community service, and meet like-minded dogooders from across the city. The Founders Fellowship opens a door for an aspiring change-maker to experience the power of collective giving, understand the social issues that affect New York City, and become part of a world-wide collective giving movement while bringing vital perspectives to the organization, membership and nonprofit partners.

As NYC nonprofits continue to face unprecedented need in combination with fundraising challenge, Impact 100 NYC's high-impact grants endeavor to reach under-served populations, meet unmet needs in our area, raise the profiles of deserving but lesser-known initiatives, and help organizations dream big.

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Links: Becoming a <u>member</u> or <u>sponsor</u>; joining <u>nextgen</u>; <u>grant</u> or <u>Founders Fellowship</u> application process; or to learn more about <u>Impact 100 NYC.</u>

To take a jaunty high-speed drive through the five boroughs to the steps of The Metropolitan Museum of Art, check out The Big Reveal video.

About Impact 100 NYC

By harnessing the power of collective giving and collaborative action, Impact 100 NYC unites women across the five boroughs to fund transformative change that helps the people and communities of NYC overcome adversity and thrive.

An all-volunteer organization, Impact 100 NYC empowers diverse women to be change-makers by working and giving together to transform NYC communities through lasting impact. By aggregating individual giving into high-impact grants, we connect members to each other, to NYC nonprofits and the communities they serve. Together, through collaborative giving, decision-making and volunteering, we each become transformational forces in our own communities and in our own lives.

Founded in 2019, IMPACT 100 NYC is a 501(C)(3) charitable women's giving circle dedicated to awarding high-impact grants totaling \$100,000 or more to at least one nonprofit in the five boroughs of New York City.

IMPACT 100 NYC is a chapter of Impact100, a global organization with 60 chapters in 60 cities and four countries. By the end of 2021, Impact100 will have collectively granted more than \$100 million dollars during its first 20 years.