

## IMPACT 100 NYC RAISES \$274,000 TO AWARD TRANSFORMATIVE GRANTS TO NEW YORK CITY NONPROFITS

The NYC-centric women's philanthropic giving circle has now raised over \$600,000 in just three years

**NEW YORK, NY – March 1, 2023** – In its mission to award high-impact grants to New York City nonprofits working to help people and communities of NYC overcome adversity and thrive, Impact 100 NYC has raised \$274,000 for its 2023 grant year.

In a virtual event it calls "The Big Reveal," the all-women all-volunteer philanthropic women's giving circle, announced it had grown to 274 members. By aggregating its members' individual \$1,000 donations, the organization will this year provide two Innovation Grants of at least \$100,000 to nonprofits based in and dedicated to serving New York City.

"The members of Impact 100 NYC are New Yorkers impassioned about supporting New York City nonprofits devoted to providing critical services across the five boroughs. By increasing our membership for the third consecutive year, we are able to increase the funds granted to generate transformational change and lasting impact," said Emily Ades, Founding Co-President.

Added Founding Co-President Mindy Wigutow, "More members mean more impact: the more donations we are able to fund, the more communities and beneficiaries we support, and the more community service our members provide in partnership with the grant recipients."

Since its founding in 2020, Impact 100 NYC has raised over \$600,000. From its successful inaugural year awarding its first \$100,000 Innovation Grant in 2021, Impact 100 NYC then doubled its impact in 2022 by making two \$100,000 grants. As NYC nonprofits continue to face unprecedented need in combination with fundraising challenges, Impact 100 NYC's high-impact grants endeavor to reach underserved populations, meet unmet needs in our area, raise the profiles of deserving but lesser-known initiatives, and help organizations dream big to significantly expand or implement new programs.

"Once again, we are encouraged by the receptivity to our efforts by the NYC nonprofits who applied for grants and the range of – and continued need for – their inspiring work," said Wigutow.



Showing they are ready to take on the world, members of Impact 100 NYC gather at the Flushing Meadows-Corona Park Unisphere to mark raising \$274,000 in philanthropic funds to support NYC nonprofits.

In 2021, Impact 100 NYC awarded its first-ever Innovation Grant of \$102,000 to Fiver Children's Foundation, a comprehensive youth development organization that makes a 10-year commitment to children from underserved communities throughout New York City and central New York. Fiver applied their Innovation Grant to build a structure on the grounds of its Upstate New York summer camp. The SERVE Cabin opened for the 2022 summer season as a dedicated space for its high-school juniors and seniors to prepare for post-high school college and careers.

In 2022, the members selected Futures and Options and You Gotta Believe! as recipients of its annual Innovation Grants, each receiving \$107,000. With its grant, Futures and Options launched *Get Ahead in Healthcare*, a multi-faceted program for high schoolers comprised of learning activities, paid internship opportunities, and college guidance, opening up pathways for students to explore and pursue post-HS education and careers in healthcare. You Gotta Believe!, which connects youth in foster care to permanent and adoptive families, used its funds to institute an Adoption Competent Counseling Program. It has hired specialized mental health therapists to address the trauma and challenges affecting those adopted out of foster care and their families.

Impact 100 NYC's 2023 Grant Review Process kicked off in February and culminates with the selection and announcement of this year's grant recipients at an annual event called The Big Give held in May. Each year, member-comprised grant review committees evaluate and vet proposals from NYC nonprofits and determine a short-list of applicants to receive site visits from Impact 100 NYC members. After which, finalists chosen from the short lists by the grant review committees go to an all-member vote to select the grant recipients.

Impact 100 NYC also conducts two initiatives to develop the next generation of philanthropists: **nextgen**, a program to give high schoolers hands-on social impact experience, and **The Founders Fellowship** to encourage and enable young women of diverse backgrounds and lived experiences to become involved in philanthropy. Open to all eighth through twelfth graders from any New York City high or home school, nextgen members will learn and practice grant-making and fund-raising, participate in community service, and meet like-minded do-gooders from across the city. Annually, the Founders Fellowship opens a door for an aspiring change-maker to experience the power of collective giving, understand the social issues that affect New York City, and become part of a world-wide collective giving movement while bringing vital perspectives to the organization, membership and nonprofit partners.

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Links: Becoming a <u>member</u> or <u>sponsor</u>; joining <u>nextgen</u>; <u>grant</u> or <u>Founders Fellowship</u> application process; or to learn more about <u>Impact 100 NYC</u>.

## **About Impact 100 NYC**

By harnessing the power of collective giving and collaborative action, Impact 100 NYC unites women across the five boroughs in its mission to fund transformative change that helps the people and communities of NYC overcome adversity and thrive.

An all-volunteer organization, Impact 100 NYC empowers diverse women to be change-makers by working and giving together to transform NYC communities through lasting impact. By aggregating individual giving into high-impact grants, we connect members to each other, to NYC nonprofits and the communities they serve. Together, through collaborative giving, decision-making and volunteering, we each become transformational forces in our own communities and in our own lives.

Founded in 2020, IMPACT 100 NYC is a 501(C)(3) charitable women's giving circle dedicated to awarding high-impact grants totaling \$100,000 or more to at least one nonprofit in the five boroughs of New York City.

IMPACT 100 NYC is a chapter of Impact100, a global organization with 60 chapters in 60 cities and four countries. By the end of 2021, Impact100 will have collectively granted more than \$100 million dollars during its first 20 years.